

Apr 21, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Hankyu Hanshin REIT, Inc.

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Hankyu Hanshin REIT, Inc. (Sec. Code: 8977)

Issuer Rating

RATING: A+, Affirmed

RATING OUTLOOK: Stable

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